



6 – FINANCES

6.2 – Closing of the Association's accounts

REVISION OF THE ASSOCIATION'S ACCOUNTS

The Association's accounts were reviewed by chartered accountant Rydge. It has been needed to separate accountings data in the respective entities (Association and Organization), recalculate all provisions and record necessary adjustment entry before closing definitively the accounts of the Association.

The Association's accounts include several operations related to the transfer of assets:

- The transfer of staff as at 31 March 2025. The staff costs shown in the income statement therefore correspond to three months (January, February and March).
- The provisions related to staff were also transferred on 31 March.
- The Member's contributions correspond to contributions received between 1 January and 31 July in accordance with the accounting regulations.
- A liaison account has been set up to record transactions carried out on behalf of the International Organisation. A reciprocity check has been carried out.

INTEGRATION OF THE ASSOCIATION'S ACCOUNTS INTO THE IGO'S ACCOUNTS

On the date of the transfer of assets, only the Association's balance sheet will be included in the Organization's accounts. This transaction will therefore have no impact on the Organization's results as at 31 December 2025. In order to obtain a clear picture of the financial year's activity, the accounts of both structures will need to be combined.

The statements to be presented at the next Council meeting of the Organization in December will therefore include:

- The Association's figures for the period from 1 January to 31 July 2025;
- The IGO's figures for the period from 1 August 2025 to 31 October 2025;

The review of the Association's accounts by the chartered accountant Rydge is now complete. The Association's accounts are closed with an effective date of 31 July 2025.

THE COUNCIL IS INVITED TO

Note the closing of the Association's accounts.